

STRATEGIC AGREEMENT

Between the Government of Hungary and Jabil Circuit Magyarország Kft.

entered into between on the one hand:

the Government of Hungary (hereinafter referred to as “*the Government of Hungary*”),

represented by: Péter Szijjártó, State Secretary

and on the other hand

Jabil Circuit Magyarország Kft. (3580 Tiszaújváros, Huszár Andor út 1., Cg. 05-09-010773, hereinafter referred to as: “*Jabil*”),

represented by: Richárd Somogyi and Attila Pajor, Managing Directors

(the Government of Hungary and Jabil hereinafter jointly referred to as “*Parties*”)

with the following conditions:

I. PREAMBULUM

1. The Government of Hungary and Jabil wish to express their pleasure and satisfaction at the positive development trends observed in the economic relations and cooperation between Hungary and the United States.
2. Considering the Growth Plan, aimed at reinvigorating the Hungarian economy, as well as the important role Jabil plays in the Hungarian economy, the Ministry for National Economy and Jabil have decided to conclude this Strategic Agreement.
3. The overall aims of this Strategic Agreement are as follows:
 - establishing a dialogue, characterised by mutual trust and predictability, to foster the long-term presence of Jabil,
 - supporting the expansion of the Hungarian production and development capacity of Jabil in order to further embed the company into the Hungarian economy,
4. The Partnership Agreement is intended to greatly promote maintaining and further cultivating the already fruitful cooperation between the Parties. The Government of Hungary wishes to express its pleasure and satisfaction with Jabil as a long-term dependable partner.

II. ESSENTIAL ELEMENTS OF THE AGREEMENT

The Parties have agreed on the followings:

1. Production development

1.1. Jabil expresses its intent to expand its manufacturing capabilities in Hungary in the years to come depending on the company results, customers' needs, and market outlooks, as far as possible endeavouring that the expansion occurs in higher value-added activities.

1.2. In favour of business development and resulting employment growth the Government of Hungary expresses its intent for an active dialogue with Jabil.

2. Renewing the statutory background for training cooperation

2.1. The Government of Hungary expresses its intent to make the training subsidy system more transparent, efficient and free from excessive bureaucracy. As part of the legislative renewal process, the Government of Hungary welcomes proposals in accordance with these targets.

3. Training subsidy for newly hired workforce

3.1. The Government of Hungary welcomes the intention of Jabil to train its new hires, thereby empowering them to use high-tech equipment, and increasing their labour market value. As referred to in Chapter II. point 2.1., Government Decree 149/2012. (VII. 6.) on detailed rules granted by individual Government decision from the National Employment Fund has been introduced, that in case of the requirements would be fulfilled by Jabil and the Government of Hungary would make a positive decision, Jabil may benefit from the individual subsidy earmarked for training newly hired workforce.

4. Cooperation with regards to supplier activities

4.1. Parties express their intent to promote and develop cooperation with regards to supply. Jabil shall aim at incorporating Hungarian suppliers in the supply chain, an endeavour actively and intensely supported and coordinated by the Hungarian Investment and Trade Agency. The Parties are ready to meet regularly – at least once every six months if possible – in order to assess the state of the supply and development agreement and to determine the current projects.

4.2. The supplier credit programs provided by Eximbank can also facilitate a growing share of Hungarian suppliers of Jabil.

5. Cooperation with regards to strengthening the competitiveness of Hungary

5.1. Jabil expresses its intent to take an active role in reviewing draft legislation that may have an impact on the competitiveness of Hungary, and in possibly participating in working groups set up by the Government of Hungary aimed at improving the competitiveness of Hungary.

6. Participating in the public life of Tiszaújváros, Szombathely and Pécs

6.1. The Government of Hungary welcomes the efforts of Jabil to take an active role in the public life of Tiszaújváros, Szombathely and Pécs and their area and ready to support their various activities in several fields. This involvement includes education, cultural and sport activities, social and health issues.

7. Cooperation with regards to promotion

7.1. As one of the most important investors in Hungary, Jabil expresses its intent to use reasonable efforts to introduce and promote Hungary as a business partner and investment site internationally to its business partners. Upon request, Jabil is ready to present its positive experiences at conferences and other investment and business development events.

8. Assessment of the cooperation between the Government of Hungary and Jabil

8.1. The Parties intend to assess the results of their cooperation and to determine the next projects regularly – at least once every six months if possible. The cooperation shall be coordinated by the Ministry for National Economy on the part of the Government of Hungary. To that end a joint working group, shall be set up. The working group is consisting of representatives of the Parties, further members of the working group shall be designated by the Hungarian Investment and Trade Agency. The time and venue for meetings shall be set by the chairperson elected in the first session of the working group.

9. Integrity of Cooperation

9.1. The Parties are aware that Jabil, as a subsidiary of Jabil Circuit Inc., is subject to the United States Foreign Corrupt Practices Act “FCPA” and UK Bribery Act (the “Act”). The Parties acknowledge that during fulfillment of this agreement they will carry out their activities maximum ethically and transparently and in accordance with the FCPA and the Act.

10. Miscellaneous

10.1 The present Partnership Agreement shall enter into force as of the day when signed by both Parties. This agreement is valid for an undetermined time period.

10.2. Either party is entitled to initiate amendments or complement of this agreement. This cooperation shall be solely amended by the congruent written agreement of the parties.

10.3. Either party is entitled to abrogate this agreement without giving a reason in 30-day deadline by a written notice to the other party.

10.4. This Agreement was prepared in Hungarian and in English. The provisions of the Hungarian language Agreement shall prevail.

10.5. Should the publication of this Agreement become necessary, the Parties shall inform one another prior to publishing it.

10.6. After reading and joint interpretation, the Parties have signed the Agreement as being in full agreement with their intentions. The Parties shall resolve any and all disputes and possible later differing standpoints with regards to this Agreement via friendly negotiations.

10.7. This agreement was made on 4 numbered pages and in 6 originals, from which the Parties received 3-3 originals on the day when sign.

Dated: _____, __. _____ 2013

Dated: _____, __. _____ 2013

Péter Szijjártó

**State Secretary for Foreign Affairs and External
Economic Relations**

On part of the Hungarian Government

Richárd Somogyi and Attila Pajor

Managing Directors

On part of Jabil Circuit Magyarország Kft.