



Hungarian Presidency
High Level Economic Policy Seminar

PROGRAMME
(30/03/2011)

“Economic growth and fiscal consolidation”

Ministry for National Economy
Budapest, József nádor tér 2-4
30 March 2011



Wednesday, 30 March 2011

- 08.30 Registration and coffee
- 09.15-09.30 **Opening speech** by Zoltán Cséfalvay, Minister of State for Parliamentary and Strategic Affairs, Ministry for National Economy
- Session 1**
- Chair: György Szapáry, Ambassador of the Republic of Hungary in Washington D.C., former EFC member on behalf of Magyar Nemzeti Bank (the central bank of Hungary)
- 09.30-10.00 **Growth-promoting fiscal consolidations - Lessons from international experience**
- Speaker: Zsolt Darvas, Resident Fellow, Bruegel; Research Fellow, IEHAS; Associate professor, Corvinus University
- 10.00-10.20 Discussants:
- Douglas Sutherland, Senior Economist, Public Economics Division, Team leader on the WP1 project on fiscal consolidation, OECD
 - Ágnes Csermely, Director, Magyar Nemzeti Bank (the central bank of Hungary)
- 10.20-11.00 Open debate
- 11.00-11.10 Coffee break
- Session 2**
- Chair: Álmos Kovács, former EFC member on behalf of the Ministry of Finance, Hungary
- 11.10-11.40 **Growth enhancing structural reforms**
- Speaker: Marcin Piatkowski, Senior economist, World Bank, Warsaw Office
- 11.40-12.00 Discussants:
- Robert Anderton, Adviser, EU Countries Division, DG-Economics, ECB
 - Tamás Mellár, Research Director, Századvég Economic Research Ltd, Budapest
- 12.00-12.40 Open debate
- 12.40-14.00 Buffet lunch for participants



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Session 3

Chair: Álmos Kovács, former EFC member on behalf of the Ministry of Finance, Hungary

- 14.00-14.30 **The long term view: raising long term potential growth and the relevance of EU2020**
- Speaker: Jens Henriksson, President of NASDAQ OMX, Stockholm and former EFC member on behalf of the Ministry of Finance, Sweden

- 14.30-14.50 Discussants:
- Dariusz Rosati, Professor of Economics, Warsaw School of Economics
 - Dániel Palotai, Head of Macroeconomic Policy Department, Ministry for National Economy

14.50-15.30 Open debate

15.30-15.40 Coffee break

Session 4

Chair: Sándor Vízkeleti, Chairman of the Board of Directors, Association of Hungarian Investment and Asset Management Companies; President of Pioneer Investment Fund

- 15.40-16.10** **Promoting the developments of domestic capital markets**
- Speaker: Péter Tabák, Senior Economist and Advisor EBRD, Office of the Chief Economist

- 16.10-16.30 Discussants:
- Iryna Ivaschenko, Resident Representative to Hungary International Monetary Fund,
 - István Rácz, Chief economist and Head of Financial Sector Analysis, Hungarian Financial Supervisory Authority

16.30-17.10 Open Discussion

17.15 **Close of Seminar** by Roland Nátrán, Deputy State Secretary for Financial Policy Affairs, Ministry for National Economy
